

## CASE STUDY: Metacrine uses ShareVault to Communicate Due Diligence Data with Multiple Venture Capitalist Companies



“Historically, we shared due diligence materials by setting up a whole bunch of computers in a room, and then due diligence teams had to fly out and spend days looking at them. Even up to 2010, that’s the way a lot of companies were sharing sensitive information. ShareVault makes the process so much more flexible. The pharmaceutical business is global; now we can have multiple teams all over the world accessing our information whenever they want. **It’s so much more efficient than it used to be.**

“Because ShareVault is so flexible and easy to use, I’ve used the virtual data room for three different businesses: at Aragon, we used ShareVault during due diligence to ultimately be acquired by Johnson & Johnson, at Seragon during the acquisition by Genetech/Roche and now at Metacrine for a Series B fundraising.”

*Eric Bischoff, VP of Development & Operations, Metacrine*

**THE ORGANIZATION:** Metacrine is led by an experienced management team and backed by leading institutional investors. Founded in 2015, the company aims to develop novel therapeutics for significant metabolic diseases such as type 2 diabetes and non-alcoholic steatohepatitis (NASH).

**WEBSITE:** [www.metacrine.com](http://www.metacrine.com)

**VERTICAL:** Life Sciences

**SHAREVAULT CLIENT SINCE:** 2011

Early in 2015, Metacrine completed a Series A fundraising using traditional methods: traveling on a road show to visit venture capitalist organizations. When it came time to conduct a Series B fundraising, Metacrine employed ShareVault as a central, online repository to organize and share corporate information with potential investors.

**ShareVault has enabled Metacrine to simultaneously communicate due diligence data with 10 venture capitalist companies.**

Pre ShareVault	Post ShareVault
<ul style="list-style-type: none"> <li>Found competitive VDR solutions more cumbersome for the user</li> </ul>	<ul style="list-style-type: none"> <li>“With ShareVault, we make secure document sharing as simple as possible. When I tested competing solutions, it was difficult to access documents, and there were so many technical challenges.”</li> </ul>
<ul style="list-style-type: none"> <li>No online repository for technical data</li> </ul>	<ul style="list-style-type: none"> <li>“Going on a roadshow is time-consuming and resource intensive. Sharing due diligence materials via ShareVault saves both time and money. It also makes life easier for the VCs.”</li> </ul>
<ul style="list-style-type: none"> <li>No insight into end user activity or concerns</li> </ul>	<ul style="list-style-type: none"> <li>“We like that we can see who has logged into the data room and what they’ve looked at. We can even tell how long they’ve spent with specific documents. This gives us great insight into what their concerns might be.”</li> </ul>
<ul style="list-style-type: none"> <li>Time-consuming to customize document sharing permissions for different groups</li> </ul>	<ul style="list-style-type: none"> <li>“I like that I can quickly and easily define what different partners have access to. I have trust in ShareVault as the solution makes it transparent and easy to see who has access to what. It takes the worry away.”</li> </ul>
<ul style="list-style-type: none"> <li>No control over documents once they’ve been shared</li> </ul>	<ul style="list-style-type: none"> <li>“Paper presentations or slide decks can fall into the wrong hands. With ShareVault we have complete confidence that our documents are secure. We can even revoke access when situations change.”</li> </ul>

